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**JPMorgan Announces Winner for Undergraduate Level Good Venture Competition
 Stanford Beats Out Five Finalists to Win \$25,000 for Quest Scholars Program**

NEW YORK - JPMorgan announced the undergraduate winner of Good Venture, a socially responsible competition for United States undergraduate and graduate students launched in the fall 2006 semester. The winning team from Stanford University, consisting of Justin Christopher, Oswald Calvario and Lizeth Chiprez, beat out 81 teams from 48 schools who submitted funding proposals. Their nonprofit, Quest Scholars Program, will receive a \$25,000 donation from JPMorgan. Quest provides the nation’s most promising low-income, underserved high school students with the mentorship, personal direction, skills and financial assistance to successfully apply to top colleges. Each a former Quest participant who went on to attend Stanford on scholarship, Christopher, Calvario and Chiprez continue to champion the program as counselors and volunteers.

Tim Brady, Quest’s current CEO states, “QuestBridge is incredibly excited and grateful to receive the JPMorgan Good Venture Award. We were very honored that Justin, Lizeth, and Oz, all former Quest participants, were interested in representing our organization. Now, we look forward to working with JPMorgan and to expanding our partnership with a firm that places such similar value on recruiting, educating, and then supporting talented, underserved students.”

Six finalist teams met at JPMorgan headquarters on January 18 and 19, where they presented their cases in front of an esteemed panel of judges, including Bill Harrison, Former Chairman and CEO of JPMorgan Chase. The teams championed programs ranging from a student-led volunteer service organization that operates a national network of drop-in resource centers to a nonprofit that provides legal and parenting classes to incarcerated women in Atlanta. Students attended a dinner reception and an awards ceremony with members of the JPMorgan investment banking team. Judging alongside Bill Harrison were Chris Harvey, MD of Capital Structure Advisory and Solutions; Ben Thompson, MD of Leveraged Finance; Winthrop Watson, MD of Financial Institutions Group; Dalila Wilson-Scott, VP of the JPMorgan Chase Foundation; and Andrew Bray, Chief Development Officer of Teach for America.

“The generation of kids that we are seeing today in college have a level of social responsibility is higher than it has been,” Former Chairman and CEO Harrison said. “It is a wonderful thing, and it is very consistent with our own philanthropic goals at JPMorgan, which is to support the communities within with we live and work.”

The undergraduate competition follows the heels of a successful graduate competition, which concluded on December 1, 2006. The winning team, from the University of California, Berkeley, Haas School of Business, received \$25,000 on behalf of Lenders for Community Development. JPMorgan congratulates both the undergraduate and graduate teams for an outstanding performance and eagerly anticipate next year’s competitions. Photos of both events are available on goodventure.org.

Finalists for the 2006-07 JPMorgan Good Venture Competition

Aid to Children of Imprisoned Mothers
 Tashay Pratt, Ashley Bailey, Kristin Kelly, Zaneta Smith:
 Spelman College

Global Learning
 Barbara Furlow, Jennifer Bryant, Shayla Adams, Caitlin
 McGraw: Howard University / Spelman College / Wellesley
 College

National Student Partnership
 Molly Day, Alexandria Brown, Edward Chen, Jessica
 Hamerslough: Harvard University / Northwestern University
 / Vanderbilt University

New Sector Alliance
 Jonathan Hanover, Erin Hoiland, David Kim, Dhruv Singh:
 Cornell University / Harvard University / University of
 Pennsylvania

Quest Scholars Program
 Justin Christopher, Oswald Calvario, Lizeth Chiprez:
 Stanford University

Trickle Up
 Jason Mischel, Julie Walcott, Elena Gerasimova, Jeff Lawi:
 University of Pennsylvania

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